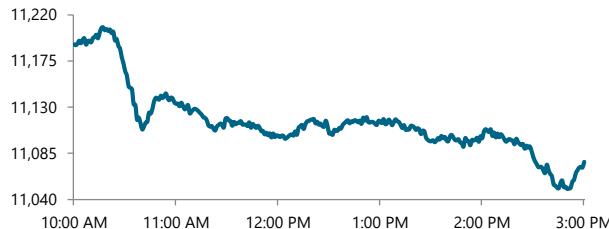


Daily Markets Overview

23 August 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,077	-1.1	-1.1	27.5	32.5
Saudi (NOMUC)	24,824	-0.4	-0.4	-5.4	NA
Energy	5,488	-0.3	-0.3	1.9	27.3
Materials	7,282	-1.3	-1.3	26.7	23.0
Capital Goods	8,728	-1.6	-1.6	33.5	26.4
Com. & Prof. Svc	4,346	0.9	-0.9	7.0	NA
Transportation	6,065	-2.1	-2.1	25.2	NA
Cons. Durables & Apparel	7,876	-0.7	-0.7	37.6	NA
Consumer Services	4,946	-1.7	-1.7	15.8	NA
Media	19,397	-1.1	-1.1	89.9	NA
Retailing	10,618	0.3	0.3	24.1	34.7
Food & Staples Retailing	9,731	-1.6	-1.6	-7.6	38.0
Food & Beverages	5,602	-1.2	-1.2	2.5	40.5
Health Care Equipment	8,210	-0.4	-0.4	45.2	41.7
Pharma, Biotech & Life Science	6,781	-0.8	-0.8	31.1	NA
Banks	10,864	-1.8	-1.8	43.2	20.3
Diversified Financials	7,459	-1.2	-1.2	62.3	NA
Insurance	7,080	-1.0	-1.0	17.5	NA
Telecommunication	8,227	0.2	0.2	19.3	24.9
Utilities	5,830	-0.4	-0.4	26.5	12.7
REITs	4,996	-0.4	-0.4	16.6	40.0
Real Estate	3,545	0.8	0.8	17.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	59.50	4.6%	22
Etihad Athaab Telecommunication Co.	30.30	4.5%	122
Jabal Omar Development Co.	33.90	4.2%	85
Saudi Industrial Export Co.	112.00	3.5%	28
Al Hassan Ghazi Ibrahim Shaker	29.50	2.8%	109

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Kingdom	22-Aug	2Q21	412.3	137%	0.11	NA
Budget Saudi	22-Aug	2Q21	56.3	149%	0.79	NA
SAUDI GERMAN HEALTH	22-Aug	2Q21	9.1	-44%	0.10	NA
NGC	22-Aug	2Q21	5.7	10%	0.18	NA
KEC	22-Aug	2Q21	4.7	1546%	0.01	NA

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of August 22, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.1% lower at 11,077, while NOMUC ended 0.4% lower to 24,824 on Sunday. TASI traded value totaled SAR 5.1bn and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 1.8% and 1.3% lower, respectively. Telecom gained 0.2%. Real Estate (up 0.8%) was the best performing sector. Among stocks, Tourism Enterprise Co. (4170/TECO AB), Etihad Athaab Telecommunication Co. (7040/EAT AB), and Jabal Omar Development Co. (4250/JOMAR AB), led the gainers.
- Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB)'s CEO indicated that government projects continue to provide a healthy pipeline of opportunities to help increase the company's market share in the air-conditioning (AC) segment. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB) reaffirmed its commitment to accelerating the implementation of projects through opening channels to enable real estate developers to participate in construction and development projects. (Source: Argaam)
- Middle East Healthcare Co. (4009/MEH AB) reported a net profit after Zakat and tax of SAR 21.2mn (USD 5.65mn) for 1H21, a drop of 43% from SAR 37.5mn (USD 10mn) a year earlier. The profit decline was attributed to an increase in the cost of goods sold, higher general and administrative expenses as well as finance charges. (Source: Argaam)
- Arabian Internet and Communications Services Co. (solutions by STC), announced its intention to launch initial public offering (IPO) on the Saudi Exchange (Tadawul). Solutions by STC plans to float 20% of its share capital (or 24 million ordinary shares) in IPO. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	54.30	-4.7%	12
Bawan Co.	38.95	-4.5%	17
Ash-Sharqiyah Development Co.	95.50	-4.4%	29
Batic Investments and Logistics Co.	36.85	-4.3%	18
Banque Saudi Fransi	38.85	-4.1%	8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	120.00	-1.8%	297
Alimma Bank	22.00	-2.0%	204
Arab Sea Information System Co.	160.80	1.5%	198
Saudi Basic Industries Corp.	121.00	-0.5%	145
Tamhiah Food Co.	106.00	-3.8%	124

Source: Tadawul

Daily Markets Overview

23 August 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,867	1.0	1.0	15.0	21.2
Abu Dhabi (ADX)	7,679	0.8	0.8	52.2	23.6
Kuwait (KSE)	6,522	0.2	0.2	21.4	NA
Qatar (QE)	11,078	0.4	0.4	6.2	16.8
Oman (MSM)	3,972	-0.3	-0.3	8.5	12.7
Bahrain (BSE)	1,648	0.6	0.6	10.6	11.6
DJMENA Index	709	-0.4	-0.4	21.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,442	0.8	-0.6	18.3	26.8
US (NASDAQ 100)	14,715	1.2	-0.7	14.2	30.8
UK (FTSE 100)	7,088	0.4	-1.8	9.7	18.9
Germany (DAX)	15,808	0.3	-1.1	15.2	18.0
France (CAC 40)	6,626	0.3	-3.9	19.4	25.0
Russia (MICEX)	3,833	-0.6	-1.0	16.5	9.2
Japan (Nikkei)	27,013	-1.0	-3.4	-1.6	15.6
Hong Kong (HSI)	24,850	-1.8	-5.8	-8.7	10.0
South Korea (KOSPI)	3,061	-1.2	-3.5	6.5	16.0
China (SHCOMP)	3,427	-1.1	-2.5	-1.3	15.4
India (NIFTY)	16,451	-0.7	-0.5	17.7	26.7
Brazil (IBOV)	1,18,053	0.8	-2.6	-0.8	9.3
Turkey (BIST 100)	1,445	0.3	-0.2	-2.2	7.9
Egypt (EGX30)	10,809	0.0	-0.7	-0.3	NA
MSCI Emerging Markets	1,221	-0.9	-4.7	-5.5	15.7
MSCI World	3,080	0.5	-1.4	14.5	24.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	65.2	-1.9	-7.7	25.8	43.7
Natural Gas (\$/mmbtu)	3.9	0.5	-0.3	51.7	38.1
Gold (\$/oz)	1,781	0.0	0.1	-6.2	-7.7
Silver (\$/oz)	23.0	-1.0	-3.0	-12.8	-13.8
Platinum (\$/oz)	997	2.1	-3.4	-7.0	6.9
Copper (\$/t)	9,044	1.7	-5.2	16.7	35.0
Zinc (\$/t)	2,924	-1.0	-3.4	7.1	17.7
Lead (\$/mt)	2,468	-0.9	0.8	25.1	23.7
Wheat (\$/bu)	728	-2.0	-5.9	13.7	31.7
Corn (\$/bu)	537	-2.5	-6.3	11.0	43.4
Sugar (\$/lb)	19.6	-1.1	-1.9	26.4	51.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.80	0.00	-0.02	0.67
UAE	0.33	-0.01	-0.18	0.21
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.08	0.09	-0.04	0.95
Bahrain	1.58	-0.02	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of August 20, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are trading 1.0% and 1.8% higher, respectively. South Korea, Hong Kong and India are up 1.5%, 1.8% and 0.4%, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 1.0% and 0.8%, respectively. Kuwait and Qatar increased 0.2% and 0.4%, respectively. Oman ended 0.3% lower, while Bahrain closed 0.6% higher.
- The Abu Dhabi Department of Economic Development and the Industrial Development Bureau (IDB) has revealed the success of the Basic Industrial Project by introducing new 22 industrial licenses in the first year of the project. These licenses include the medical, food and electrical sectors with a total investment of AED 286.4mn (SAR 292.43mn). (Source: Zawya)
- The first and second phases of Khasab port development project in Oman's Governorate of Musandam have been completed at a cost of OMR 1.6mn (SAR 15.58mn). After converting part of the transport port to a fishing harbour, its area became 92,000 sq m, including the port basin with an area of more than 87,000 sq m. The port provides an opportunity for the region's economic growth. It also facilitates the fishing profession for fishermen and provides all basic services and facilities, in addition to boosting the fish industries and related activities. (Source: Trade Arabia)
- Abu Dhabi Waste Management Center (Tadweer) has successfully delivered a host of vital projects in the first half, covering a wide range of service sectors including waste collection and transport, pest control, projects and facilities, and tariff and licensing. The timely completion of these strategic projects and services has helped the emirate ramp up its integrated waste management sector, validating Tadweer's tireless efforts to ensure social well-being and environmental sustainability. (Source: Trade Arabia)
- Kuwait International Bank (KIB KK) announced that it has completed the sale of its exposure in troubled UAE healthcare group, NMC. The lender, which was owed USD 74.11mn (SAR 277.93mn) by NMC health, in May decided to cut its losses and sell the debt to an unnamed entity for KWD 3.98mn (SAR 49.56mn). (Source: Zawya)

Coming Up

- UK's IHS Markit/CIPS Manufacturing PMI for August (prior: 60.4) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 20 (prior: -3.2mn barrels) will be announced on August 25. (Source: Trading Economics)
- US jobless claims for the week ended August 21 (prior: 348K) will be announced on August 26. (Source: Trading Economics)

Daily Markets Overview

23 August 2021

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Saudi Fransi Capital

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